

**CITY OF BISMARCK POLICE PENSION FUND
INVESTMENT PERFORMANCE REPORT AS OF FEBRUARY 29, 2008**

	February-08				January-08				December-07				September-07				Current Fiscal YTD	Prior Year FY07	3 Years Ended 6/30/2007	5 Years Ended 6/30/2007
	Market Value	Allocation Actual	Policy	Month Net ROR	Market Value	Allocation Actual	Policy	Month Net ROR	Market Value	Allocation Actual	Policy	Quarter Net ROR	Market Value	Allocation Actual	Policy	Quarter Net ROR	Net ROR	Net ROR	Net	Net
LARGE CAP DOMESTIC EQUITY																				
Structured Growth																				
LA Capital	731,865	3.1%	3.2%	0.19%	702,593	3.0%	3.2%	-9.30%	774,460	3.2%	3.2%	-1.45%	790,748	3.2%	3.2%	0.41%	-10.07%	21.75%	13.79%	N/A
Total Structured Growth	731,865	3.1%	3.2%	0.19%	702,593	3.0%	3.2%	-9.30%	774,460	3.2%	3.2%	-1.45%	790,748	3.2%	3.2%	0.41%	-10.07%	21.75%	13.79%	11.59%
Russell 1000 Growth				-1.99%				-7.80%				-0.77%				4.21%	-6.55%	19.04%	8.70%	9.28%
Structured Value																				
LSV	739,407	3.2%	3.6%	-3.97%	800,453	3.4%	3.6%	-3.65%	830,493	3.4%	3.6%	-5.86%	893,659	3.7%	3.6%	-1.05%	-13.81%	23.29%	19.11%	16.46%
Russell 1000 Value				-4.19%				-4.01%				-5.80%				-0.24%	-13.57%	21.67%	15.93%	13.31%
Enhanced Russell 1000 Index																				
LA Capital	616,202	2.6%	3.0%	-1.66%	668,469	2.8%	3.0%	-7.96%	726,142	3.0%	3.0%	-1.46%	829,904	3.4%	3.4%	0.07%	-10.74%	20.43%	13.31%	11.77%
Russell 1000				-3.06%				-6.00%				-3.23%				1.98%	-10.06%	20.43%	12.34%	11.33%
Enhanced S&P 500 Index																				
Northern Trust	415,333	1.8%	2.4%	-3.57%	523,207	2.2%	2.4%	-6.39%	558,800	2.3%	2.4%	-4.71%	756,400	3.1%	3.1%	0.34%	-13.70%	19.26%	11.40%	10.53%
Westlomb	650,169	2.8%	3.1%	-3.14%	677,607	2.9%	3.1%	-5.91%	719,981	3.0%	3.1%	-3.10%	986,800	4.1%	3.1%	2.18%	-9.76%	21.05%	12.00%	11.00%
Wells Capital	461,396	2.0%	2.4%	-4.78%	487,975	2.1%	2.4%	-14.25%	567,981	2.4%	2.4%	-13.04%	666,485	2.7%	2.4%	4.26%	-25.97%	30.71%	N/A	N/A
European Credit Management	318,910	1.4%	1.1%	-7.49%	235,425	1.0%	1.1%	-9.31%	259,590	1.1%	1.1%	N/A		0.0%	0.0%	N/A	N/A	N/A	N/A	0.00%
Franklin	473,877	2.0%	2.4%	-2.35%	489,229	2.1%	2.4%	-6.36%	522,121	2.2%	2.4%	-4.58%	559,938	2.3%	2.4%	-0.71%	-13.38%	N/A	N/A	N/A
Total Enhanced S&P 500 Index	2,319,686	9.9%	11.4%	-3.83%	2,413,443	10.3%	11.4%	-8.24%	2,628,472	10.9%	11.4%	-5.87%	2,969,623	9.9%	11.0%	1.60%	-15.60%	21.56%	11.94%	11.24%
S&P 500				-3.25%				-6.00%				-3.33%				2.03%	-10.30%	20.59%	11.68%	10.71%
Absolute Return Strategy																				
Epoch	330,353	1.4%	1.1%	-0.82%	243,310	1.0%	1.1%	-4.28%	253,735	1.1%	1.1%	-2.48%	157,144	0.6%	1.1%	0.06%	-7.38%	N/A	N/A	N/A
S&P 500				-3.25%				-6.00%				-3.33%				2.03%	-10.30%			
S&P 500 Index																				
State Street	365,945	1.6%	1.7%	-2.95%	335,772	1.4%	1.7%	-7.01%	360,851	1.5%	1.7%	-5.86%	386,788	1.6%	1.7%	-0.79%	-15.72%	21.86%	12.41%	11.15%
S&P 500				-3.25%				-6.00%				-3.33%				2.03%	-10.30%	20.59%	11.68%	10.71%
TOTAL LARGE CAP DOMESTIC EQUITY	5,103,458	21.9%	24.0%	-2.82%	5,164,040	21.9%	24.0%	-7.41%	5,574,154	23.1%	24.0%	-4.76%	6,027,866	24.7%	24.0%	0.70%	-13.70%	21.66%	13.61%	12.15%
S&P 500				-3.25%				-6.00%				-3.33%				2.03%	-10.30%	20.59%	11.68%	10.71%
SMALL CAP DOMESTIC EQUITY																				
Manager-of-Managers																				
SEI	1,695,901	7.3%	8.6%	-4.39%	1,818,131	7.7%	8.6%	-8.32%	1,881,957	7.8%	8.6%	-6.46%	1,962,539	8.1%	8.6%	-4.25%	-21.49%	17.13%	13.31%	14.32%
Russell 2000 + 200bp				-3.54%				-6.65%				-4.09%				-2.60%	-15.89%	18.76%	15.72%	16.16%
Callan	718,506	3.1%	3.4%	-3.50%	744,899	3.2%	3.4%	-7.52%	805,735	3.3%	3.4%	-4.56%	866,258	3.6%	3.4%	-1.14%	-15.80%	21.00%	N/A	N/A
Russell 2000				-3.71%				-6.82%				-4.58%				-3.09%	-17.03%	16.44%		
TOTAL SMALL CAP DOMESTIC EQUITY	2,414,407	10.3%	12.0%	-4.13%	2,563,030	10.9%	12.0%	-8.08%	2,687,692	11.1%	12.0%	-5.88%	2,828,797	11.6%	12.0%	-3.32%	-19.81%	17.89%	13.50%	14.44%
Russell 2000				-3.71%				-6.82%				-4.58%				-3.09%	-17.03%	16.44%	13.45%	13.88%
INTERNATIONAL EQUITY																				
Large Cap - Core																				
State Street	262,504	1.1%	1.1%	0.65%	244,219	1.0%	1.1%	-9.31%	257,776	1.1%	1.1%	-4.44%	268,784	1.1%	1.1%	1.42%	-11.53%	27.82%	20.73%	15.09%
MSCI EAFE (1)				1.43%				-9.24%				-1.75%				2.18%	-7.58%	27.00%	20.77%	14.70%
Large Cap - Active																				
Capital Guardian	794,921	3.4%	3.3%	0.61%	749,477	3.2%	3.3%	-9.27%	792,889	3.3%	3.3%	-1.21%	808,714	3.3%	3.3%	-0.21%	-10.00%	26.04%	21.52%	14.83%
LSV	796,340	3.4%	3.3%	0.30%	691,703	2.9%	3.3%	-10.31%	738,282	3.1%	3.3%	-5.87%	781,493	3.2%	3.3%	-3.20%	-18.04%	29.94%	N/A	N/A
Bank of Ireland	9,628	0.0%	1.1%	-0.74%	221,679	0.9%	1.1%	-10.79%	237,851	1.0%	1.1%	-7.93%	257,364	1.1%	1.1%	-4.43%	-22.07%	25.29%	19.70%	13.72%
Total Large Cap - Active	1,600,889	6.9%	7.7%	0.30%	1,662,859	7.1%	7.7%	-9.91%	1,769,022	7.3%	7.7%	-4.12%	1,847,571	7.6%	7.7%	-0.09%	-15.17%	27.58%	22.64%	15.45%
MSCI EAFE - 50% Hedged				0.38%				-10.14%				-2.19%				0.11%	-11.68%	26.94%	22.55%	15.71%
Small Cap - Active																				
Lazard	40	0.0%	0.0%	N/A	66	0.0%	0.0%	N/A	76	0.0%	0.0%	-26.49%	248,415	1.0%	1.1%	-3.54%	N/A	24.18%	22.99%	21.28%
DFA	263,621	1.1%	1.1%	2.19%	222,260	0.9%	1.1%	-6.60%	227,927	0.9%	1.1%	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A
Wellington	250,931	1.1%	1.1%	6.23%	236,597	1.0%	1.1%	-11.37%	255,381	1.1%	1.1%	-4.48%	266,132	1.1%	1.1%	-0.96%	-10.94%	26.62%	20.49%	21.40%
Total Small Cap - Active	514,592	2.2%	2.2%	4.27%	458,922	1.9%	2.2%	-9.12%	483,384	2.0%	2.2%	-4.74%	515,547	2.1%	2.2%	-2.23%	-11.74%	25.39%	21.75%	21.34%
Citigroup Broad Market Index < \$2BN				4.10%				-9.70%				-5.94%				-0.66%	-12.16%	28.60%	26.33%	25.39%
TOTAL INTERNATIONAL EQUITY	2,377,985	10.2%	11.0%	1.11%	2,366,000	10.1%	11.0%	-9.69%	2,510,182	10.4%	11.0%	-4.27%	2,631,902	10.8%	11.0%	-1.77%	-14.14%	27.21%	22.14%	16.66%
MSCI EAFE - 50% Hedged				0.38%				-10.14%				-2.19%				0.11%	-11.68%	26.94%	22.55%	15.71%
EMERGING MARKETS EQUITY																				
Core																				
JP Morgan	112,264	0.5%	0.5%	4.93%	135,956	0.6%	0.5%	-10.45%	151,707	0.6%	0.5%	5.71%	159,246	0.7%	0.5%	11.70%	10.95%	46.07%	N/A	N/A
PanAgora	112,555	0.5%	0.5%	7.06%	129,977	0.6%	0.5%	-12.26%	148,041	0.6%	0.5%	3.21%	159,197	0.7%	0.5%	15.67%	12.15%	46.34%	N/A	N/A
WestLB	144,265	0.6%	0.5%	7.44%	132,881	0.6%	0.5%	-11.79%	150,076	0.6%	0.5%	5.94%	158,352	0.6%	0.5%	14.72%	14.72%	42.11%	N/A	N/A
UBS	205,904	0.9%	0.9%	4.38%	195,595	0.8%	0.9%	-11.65%	221,220	0.9%	0.9%	5.27%	278,074	1.1%	0.9%	14.81%	11.45%	42.04%	N/A	N/A
Total Core	574,988	2.5%	2.4%	5.78%	594,409	2.5%	2.4%	-11.54%	671,043	2.8%	2.4%	5.07%	754,869	3.1%	2.4%	14.30%	12.37%	43.90%	37.74%	28.07%
MSCI Emerging Markets				7.42%				-12.45%				3.66%				14.52%	11.64%	45.45%	38.67%	21.67%
Small Cap																				
DFA	121,527	0.5%	0.6%	2.89%	129,403	0.5%	0.6%	-12.06%	147,148	0.6%	0.6%	0.06%	167,250	0.7%	0.6%	7.40%	-2.77%	68.14%	N/A	N/A
MSCI Emerging Markets				7.42%				-12.45%				3.66%				14.52%	11.64%	45.45%		
Private Equity																				
Capital International	33,696	0.1%	0.1%	0.00%	16,349	0.1%	0.1%	0.00%	16,349	0.1%	0.1%	-5.35%	6,318	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A
MSCI Emerging Markets				7.42%				-12.45%				3.66%				14.52%				
TOTAL EMERGING MARKETS EQUITY	730,211	3.1%	3.0%	5.14%	740,162	3.1%	3.0%	-11.41%	834,540	3.5%	3.0%	4.12%	928,436	3.8%	3.0%	12.77%	9.37%	48.23%	38.70%	29.61%
MSCI Emerging Markets				7.42%				-12.45%				3.66%				14.52%	11.64%	45.45%	38.67%	30.66%
DOMESTIC FIXED INCOME																				
Core Bond																				
Western Asset	563,360	2.4%	2.1%	-1.35%	610,857	2.6%	2.1%	1.98%	610,692	2.5%	2.0%	0.80%	661,571	2.7%	2.7%	2.08%	3.52%	7.00%	4.29%	5.59%
Lehman Aggregate				0.14%				1.68%				3.00%				2.84%	7.86%	6.12%	3.98%	4.48%
Index																				
Bank of ND	886,562	3.8%	3.3%	0.53%	896,072	3.8%	3.3%	2.17%	1,253,314	5.2%	6.1%	3.34%	1,190,012	4.9%	6.1%	3.15%	9.50%	5.69%	3.78%	4.49%
Total Index	886,562	3.8%	3.3%	0.53%	896,072	3.8%	3.3%	2.17%	1,253,314	5.2%	6.1%	3.34%	1,190,012	4.9%	6.1%	3.15%	9.50%	5.69%	3.92%	4.50%
Lehman Gov/Credit				0.63%				1.90%				3.10%				3.01%	8.90%	6.00%	3.84%	4.69%
Enhanced																				
Westridge	404,790	1.7%	1.6%	1.69%	398,061	1.7%	1.6%	N/A	-	0.0%	0.0%	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A
Lehman Aggregate																				
Convertibles																				
Calamos (2)	538,620	2.3%	2.1%	-1.47%	560,553	2.4%	2.1%	-4.31%	597,157	2.5%	2.0%	-0.03%	703,505	2.9%	2.7%	3.50%	-2.45%	N/A	N/A	N/A
Total Convertibles	538,620	2.3%	2.1%	-1.47%	560,553	2.4%	2.1%	-4.31%	597,157	2.5%	2.0%	-0.03%	703,505	2.9%	2.7%	3.50%	-2.45%	12.55%	5.57%	3.31%
Merrill Lynch All Convertibles (3)				-0.62%				-1.91%				-3.25%				1.01%	-4.73%	15.38%	8.30%	10.89%
BBB Average Quality																				
Wells Capital	610,830	2.6%	2.1%	0.13%	607,422	2.6%	2.1%	1.14%	612,001	2.5%	2.0%	1.86%	656,497	2.7%	2.7%	1.91%	5.13%	9.12%	5.96%	6.71%
Lehman BBB				-0.33%				0.38%				1.90%				1.67%	3.65%	7.54%	4.47%	6.43%
Private Debt																				
Prudential	569,343	2.4%	2.1%	0.65%	631,320	2.7%	2.1%	0.94%	637,558	2.6%	2.0%	1.97%	632,617	2.6%	2.7%	1.88%	5.54%	7.16%	N/A	N/A
Lehman Aggregate				0.14%				1.68%				3.00%				2.84%	7.86%	6.12%		

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	February-08				January-08				December-07				September-07				Current	Prior Year	3 Years	5 Years
	Market Value	Allocation	Policy	Month Net ROR	Market Value	Allocation	Policy	Month Net ROR	Market Value	Allocation	Policy	Quarter Net ROR	Market Value	Allocation	Policy	Quarter Net ROR	Fiscal YTD Net ROR	FY07 Net ROR	Ended 6/30/2007 Net	Ended 6/30/2007 Net
Timberland																				
TIR - Tereido (4)	600,945	2.6%	2.6%	-0.06%	598,639	2.5%	2.5%	19.49%	577,376	2.4%	2.4%	14.92%	512,910	2.1%	2.1%	-0.17%	37.00%	26.95%	12.73%	12.23%
TIR - Springbank	1,292,765	5.5%	5.5%	-0.02%	1,288,038	5.5%	5.5%	5.66%	1,099,296	4.6%	4.6%	-0.46%	1,085,734	4.5%	4.5%	-0.07%	5.06%	26.90%	N/A	N/A
Total Timberland	1,893,710	8.1%	8.1%	-0.03%	1,886,677	8.0%	8.0%	10.42%	1,676,671	6.9%	6.9%	4.47%	1,598,644	6.6%	6.6%	-0.11%	15.20%	27.33%	26.21%	20.09%
NCREIF Timberland Index				3.03%				3.03%				9.38%				3.90%	20.65%	11.89%	15.17%	11.37%
Infrastructure																				
JP Morgan	767,402	3.3%	3.3%	-0.17%	764,468	3.2%	3.2%	-0.86%	784,316	3.2%	3.2%	0.18%	268,705	1.1%	1.1%	-0.69%	-1.54%	N/A	N/A	N/A
TOTAL DOMESTIC FIXED INCOME	6,234,616	26.7%	24.5%	-0.03%	6,355,429	27.0%	24.5%	3.15%	6,171,710	25.6%	24.5%	2.38%	5,711,550	23.4%	24.5%	1.68%	7.35%	12.52%	11.43%	10.17%
Lehman Aggregate				0.14%				1.68%				3.00%				2.84%	7.86%	6.12%	3.98%	4.48%
HIGH YIELD BONDS																				
Core																				
Loomis Sayles	572,981	2.5%	2.2%	-1.64%	583,154	2.5%	2.2%	-0.75%	586,918	2.4%	2.3%	-0.92%	582,978	2.4%	2.4%	0.37%	-2.92%	13.37%	11.25%	N/A
Sutter/Wells Capital	465,725	2.0%	2.2%	-5.52%	494,651	2.1%	2.2%	-5.45%	521,585	2.2%	2.3%	0.30%	544,257	2.2%	2.4%	-3.19%	-13.27%	9.82%	8.02%	N/A
Total Core	1,038,706	4.4%	4.4%	-3.42%	1,077,804	4.6%	4.5%	-2.96%	1,108,503	4.6%	4.6%	-0.33%	1,127,235	4.6%	4.7%	-1.39%	-7.89%	11.59%	9.63%	5.67%
LB High Yield 2% Issuer Constained Index				-1.24%				-1.53%				-1.07%				0.40%	-3.40%	11.22%	8.70%	N/A
Mezzanine Debt																				
Goldman Sachs 2006 Fund	27,901	0.1%	0.1%	5.08%	26,553	0.1%	0.1%	0.00%	26,553	0.1%	0.1%	1.03%	26,096	0.1%	0.1%	-1.07%	5.03%	7.39%	N/A	N/A
Goldman Sachs Fund V	21,449	0.1%	0.1%	0.00%	21,449	0.1%	0.1%	0.00%	21,449	0.1%	0.1%	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A
TCW	31,985	0.1%	0.1%	-0.74%	43,798	0.2%	0.2%	-0.59%	44,060	0.2%	0.2%	0.54%	40,031	0.2%	0.2%	-2.96%	-3.73%	N/A	N/A	N/A
Total Mezzanine Debt	81,336	0.3%	0.3%	1.12%	91,800	0.4%	0.4%	-0.28%	92,062	0.4%	0.4%	0.63%	66,127	0.3%	0.3%	-1.72%	-0.27%	7.39%	N/A	N/A
LB High Yield 2% Issuer Constained Index				-1.24%				-1.53%				-1.07%				0.40%	-3.40%	11.22%		
Distressed Mortgages																				
PIMCO	51,558	0.2%	0.2%	0.00%	31,130	0.1%	0.1%	0.00%	15,321	0.1%	0.1%	0.00%	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A
Declaration Management	-	0.0%	0.0%	N/A	-	0.0%	0.0%	N/A	-	0.0%	0.0%	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A
Total Distressed Mortgages	51,558	0.2%	0.2%	0.00%	31,130	0.1%	0.1%	0.00%	15,321	0.1%	0.1%	0.00%	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A
LB High Yield 2% Issuer Constained Index				-1.24%				-1.53%				-1.07%				0.40%	-3.40%	11.22%		
TOTAL HIGH YIELD BONDS	1,171,599	5.0%	5.0%	-2.99%	1,200,734	5.1%	5.0%	-2.72%	1,215,885	5.0%	5.0%	-0.19%	1,193,362	4.9%	5.0%	-1.35%	-7.08%	11.62%	9.64%	11.24%
LB High Yield 2% Issuer Constained Index				-1.24%				-1.53%				-1.07%				0.40%	-3.40%	11.22%	8.77%	11.75%
INTERNATIONAL FIXED INCOME																				
International Sovereign																				
UBS Global (Brinson)	1,114,725	4.8%	4.5%	2.46%	1,087,674	4.6%	4.5%	4.06%	1,044,948	4.3%	4.5%	3.31%	1,019,296	4.2%	4.5%	7.48%	18.41%	0.21%	2.89%	6.66%
Citigroup Non-US Gov't Bond Index (5)				2.76%				3.99%				3.91%				8.10%	20.04%	2.22%	3.23%	6.69%
International Core																				
Brandywine	1,120,532	4.8%	4.5%	1.58%	1,105,539	4.7%	4.5%	1.03%	1,092,663	4.5%	4.5%	2.60%	1,056,974	4.3%	4.5%	5.77%	11.36%	6.63%	7.38%	N/A
Lehman Global Aggregate (ex-US)				2.57%				3.39%				3.38%				7.35%	17.69%	5.22%	3.78%	N/A
TOTAL INTERNATIONAL FIXED INCOME	2,235,256	9.6%	9.0%	2.02%	2,193,213	9.3%	9.0%	2.51%	2,137,611	8.9%	9.0%	2.95%	2,076,270	8.5%	9.0%	6.60%	14.78%	3.41%	5.03%	8.23%
Citigroup Non-US Gov't Bond Index (5)				2.76%				3.99%				3.91%				8.10%	20.04%	2.22%	3.27%	6.92%
REAL ESTATE																				
INVECO - Core	931,452			-0.04%	939,242			-3.39%	958,348			2.14%	951,333			3.09%	1.69%	14.44%	N/A	N/A
INVECO - Fund II	27,154			0.00%	27,154			-14.90%	31,456			N/A	-			N/A	N/A	N/A	N/A	N/A
J.P. Morgan Strategic & Special Funds	1,002,191			0.39%	998,271			0.17%	994,577			2.49%	985,228			4.18%	7.37%	19.72%	20.09%	15.71%
J.P. Morgan Alternative Property Fund	229,809			-0.10%	229,809			0.00%	226,539			0.50%	225,199			0.00%	0.40%	6.70%	N/A	N/A
J.P. Morgan Greater China Property Fund	15,560			0.00%	15,560			N/A	-			N/A	-			N/A	N/A	N/A	N/A	N/A
TOTAL REAL ESTATE	2,206,166	9.5%	8.5%	0.15%	2,210,036	9.4%	8.5%	-1.60%	2,210,920	9.2%	8.5%	2.10%	2,161,721	8.9%	8.5%	3.25%	3.89%	15.47%	20.09%	15.71%
NCREIF TOTAL INDEX				1.06%				1.06%				3.21%				3.56%	9.16%	17.24%	17.83%	14.30%
ALTERNATIVE INVESTMENTS																				
Coral Partners V	27,157			0.00%	27,144			0.00%	27,591			-1.64%	14,926			-1.25%	-2.87%	-1.78%	-4.71%	-14.30%
Coral Partners V - Supplemental	3,270			0.00%	3,268			0.00%	3,301			-5.29%	2,134			-0.33%	-5.60%	8.49%	3.75%	0.86%
Coral Momentum Fund (Formerly Fund VI)	60,115			0.00%	60,086			0.00%	66,147			-4.08%	42,231			43.80%	37.93%	-16.26%	-8.10%	N/A
Brinson 1998 Partnership Fund	3,934			0.00%	6,257			0.00%	6,257			7.53%	3,698			6.31%	14.32%	31.02%	22.24%	11.25%
Brinson 1999 Partnership Fund	12,448			0.00%	12,442			0.00%	12,442			1.84%	9,599			8.83%	10.83%	19.95%	14.43%	7.53%
Brinson 2000 Partnership Fund	35,724			0.00%	46,204			0.00%	46,204			3.81%	27,257			12.46%	16.74%	13.52%	18.72%	9.86%
Brinson 2001 Partnership Fund	33,555			0.00%	33,539			0.00%	33,539			-5.15%	21,656			7.25%	1.72%	15.81%	13.02%	7.67%
Brinson 2002 Partnership Fund	17,469			0.00%	17,469			0.00%	17,491			-1.75%	12,237			7.77%	5.88%	11.10%	12.11%	11.95%
Brinson 2003 Partnership Fund	6,575			0.00%	6,572			0.00%	6,572			5.07%	3,831			-2.14%	2.82%	34.38%	19.70%	N/A
Total Brinson Partnership Funds	109,735			0.00%	122,505			0.00%	122,505			2.77%	78,277			8.74%	17.75%	16.34%	16.34%	10.08%
Brinson 1999 Non-US Partnership Fund	4,938			0.00%	4,935			0.00%	5,972			-0.20%	3,664			-15.34%	-15.51%	111.26%	57.67%	39.95%
Brinson 2000 Non-US Partnership Fund	11,406			0.00%	11,400			0.00%	16,349			3.76%	9,649			9.22%	13.32%	55.10%	34.26%	25.05%
Brinson 2001 Non-US Partnership Fund	9,779			0.00%	9,774			0.00%	10,872			4.45%	7,585			8.40%	13.22%	7.81%	14.42%	11.71%
Brinson 2002 Non-US Partnership Fund	23,196			0.00%	24,127			0.00%	24,127			4.69%	15,196			9.52%	14.66%	88.98%	43.24%	29.72%
Brinson 2003 Non-US Partnership Fund	17,189			0.00%	21,518			0.00%	21,518			8.33%	12,164			5.76%	14.57%	76.59%	33.38%	N/A
Brinson 2004 Non-US Partnership Fund	7,559			0.00%	8,640			0.00%	8,640			3.79%	5,098			7.85%	11.94%	23.98%	15.75%	N/A
Total Brinson Non-US Partnership Fund	74,066			0.00%	80,395			0.00%	87,478			4.91%	53,357			6.06%	11.27%	62.33%	35.68%	25.84%
Adams Street 2008 Non-US Partnership Fd	362			0.00%	362			N/A	-			N/A	-			N/A	N/A	N/A	N/A	N/A
Brinson BVCF IV	76,582			0.00%	66,571			0.00%	66,561			4.45%	39,034			9.99%	14.88%	-3.23%	10.47%	6.87%
Adams Street Direct Co-investment Fund	58,089			0.00%	53,358			0.00%	53,358			5.57%	20,877			-0.11%	5.45%	N/A	N/A	N/A
Matlin Patterson Global Opportunities	28,280			0.00%	28,266			0.00%	28,266			76.23%	9,823			-60.15%	-29.77%	10.95%	25.72%	N/A
Matlin Patterson Global Opportunities II	127,526			0.00%	124,866			0.00%	124,866			-0.54%	70,253			0.61%	0.07%	37.09%	N/A	N/A
Matlin Patterson Global Opportunities III	21,833			0.00%	21,823			0.00%	13,138			-2.74%	8,273			-15.88%	-18.18%	N/A	N/A	N/A
InvestAmerica	26,607			0.00%	26,594			0.00%	26,594			0.00%	16,287			18.49%	13.96%	18.49%	-2.58%	-5.68%
Hearthstone MSII	816			0.00%	272			0.00%	272			0								